

CATALYTIC PROJECTS SUMMARY FACT SHEET

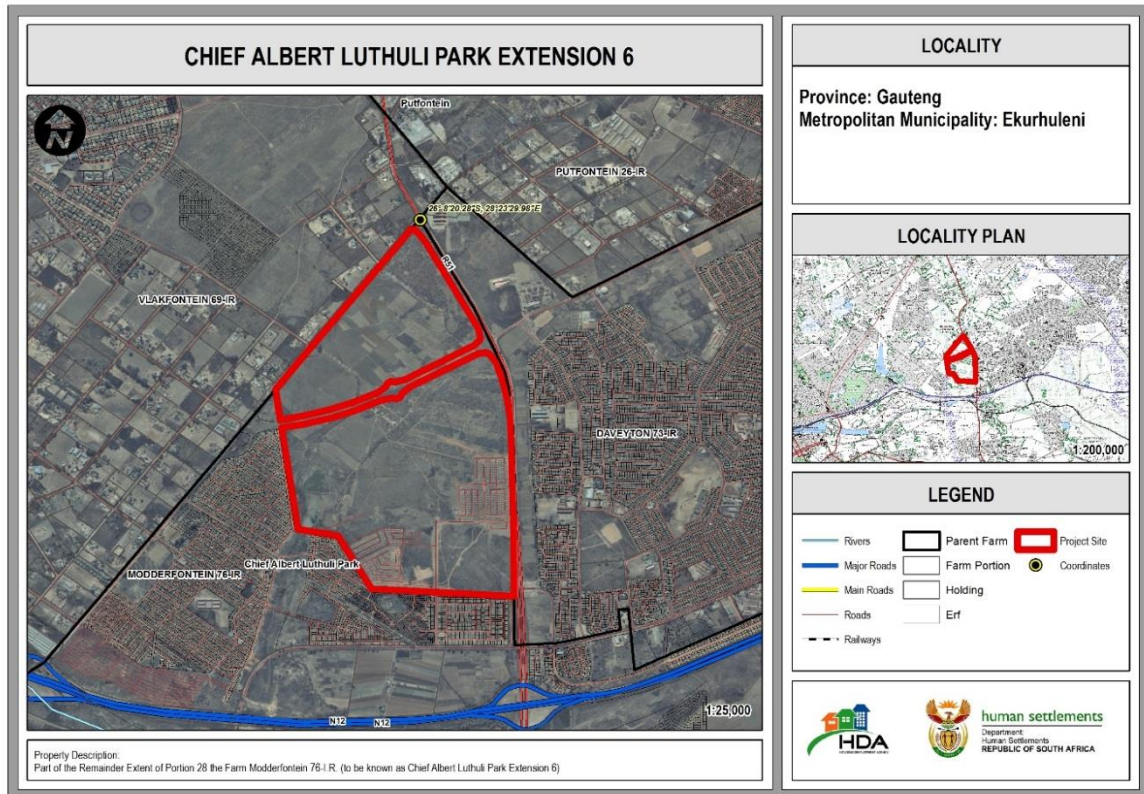


human settlements
 Department:
 Human Settlements
 REPUBLIC OF SOUTH AFRICA



PROJECT NAME Chief Albert Luthuli Extension 6

LOCALITY MAP



| CATALYTIC PROJECTS SUMMARY FACT SHEET | | | |
|---|---|---|--------------------------------------|
| PROJECT NAME | Chief Albert Luthuli Extension 6 | LAND CONDITION | Greenfield |
| DEVELOPER | Gauteng Department of Human Settlement | | |
| PROVINCE | Gauteng | MUNICIPALITY | Ekurhuleni Metropolitan Municipality |
| PROJECT DESCRIPTION | <p>Chief Albert Luthuli Extension 6 was announced as a Flagship Project in 2007 and a mixed income housing development in commemoration of Chief A Luthuli as one of the leaders of the liberation struggle.</p> <p>The township establishment is completed and the project is in implementation stage. The project will comprise the development of 7,274 housing units consisting of fully bonded, fully subsidized and gap market/ FLISP units. The development will likely comprise a mix of multi storey (walk-up units), free standing, detached and semi-detached units.</p> <p>The aim is to develop this greenfield area into an integrated development with a combination of mixed income residential development, economic activities and institutional/social facilities.</p> <p>The project is in construction stage with internal services installed for phase 1, comprising 2114 stands. HSDG funding has been provided in the Business Plan for the next 3 financial years.</p> | | |
| MAIN ECONOMIC DRIVER(S) | <p>The greater area surrounding the project is associated with the industrial development in Boksburg, Benoni and Brakpan region. The project is located 3km from Daveyton and approximately 8km from the Benoni CBD functions.</p> <p>The PRASA Gibela manufacturing plant is the anchor of the re-industrialization of the eastern corridor and it will create a number of job opportunities.</p> | | |
| DEVELOPMENT STATUS | Under Construction | | |
| NUMBER OF HOUSING OPPORTUNITIES | 7 274 | PROJECT DURATION | 5 – 7 years |
| PROPOSED ADJUSTED NO. OF HOUSING OPPORTUNITIES | | PROPOSED ADJUSTED PROJECT DURATION | |
| ESTIMATE PROJECT DEVELOPMENT COST | R2.2 billion | POTENTIAL JOB OPPORTUNITIES | 5 602 |