CATALYTIC PROJECTS SUMMARY FACT SHEET



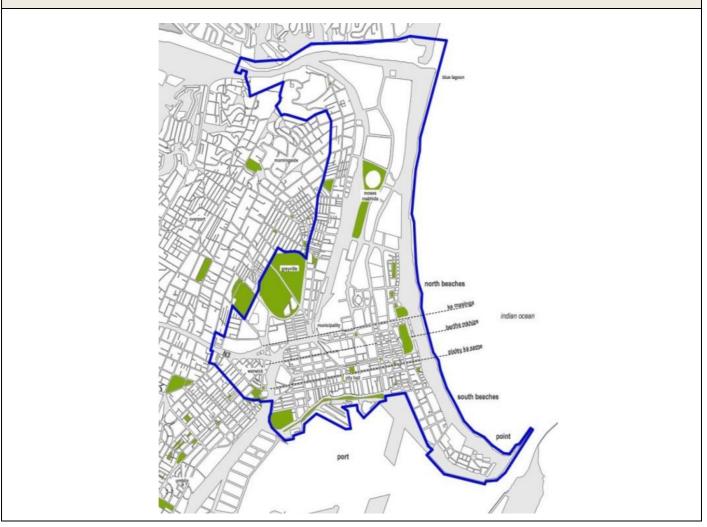
human settlements Department: Human Settlements REPUBLIC OF SOUTH AFRICA



PROJECT NAME

eThekwini Municipality Inner City Project

LOCALITY MAP



CATALYTIC PROJECTS SUMMARY FACT SHEET			
PROJECT NAME	EThekwini Municipality Inner City Project	LAND CONDITION	Infill and refurbish
DEVELOPER	eThekwini Municipality		
PROVINCE	KwaZulu-Natal	MUNICIPALITY	EThekwini Municipality
PROJECT DESCRIPTION	eThekwini Municipality embarked on a strategic and integrated planning approach to renew the inner-city of Durban. A 2040 Inner City Local Area and Regeneration Plan is in its final stages and set the goal to attract and retain investment and people in the inner city. The provision of Social Housing is recommended as one of the large projects in this master plan. Together with iTrump, buildings that could be renewed / upgraded for social housing, affordable residential units and student accommodation were identified. iTrump identified 168 "bad" buildings in the inner city for possible conversion to social housing and affordable housing projects. From these, 3 dilapidated buildings have been planned for conversion to social housing units and the necessary procurement processes for Social Housing Institutions are underway. Following on the 2040 eThekwini Inner City Local Area and Regeneration Plan recommendations, six municipal owned buildings have been prioritised recently and programme planning and detail planning is underway to convert these buildings to residential units as a first phase of the Inner City Renewal. Once the feasibility of the Inner City Local Area Plan has been completed, the complete plan for the renewal of the inner city will be in place. The new interventions and all currently running interventions should still be consolidated into one implementation plan for the Inner City Project to illustrate its integrated impact. The assessment include only Phase 1 proposals that serve as quick wins to the Inner City project whilst the integrated feasibility of the other interventions are undertaken		
MAIN ECONOMIC DRIVER(S)	Durban Inner City Economic Activities and Port Activities		
DEVELOPMENT STATUS	Still in planning stage		
NUMBER OF HOUSING OPPORTUNITIES	10,758	PROJECT DURATION	3-10 years
PROPOSED ADJUSTED NO. OF HOUSING OPPORTUNITIES	same	PROPOSED ADJUSTED PROJECT DURATION	10 – 13 years
ESTIMATE PROJECT DEVELOPMENT COST	R3,6 Billion	POTENTIAL JOB OPPORTUNITIES	8228