CATALYTIC PROJECTS SUMMARY FACT SHEET



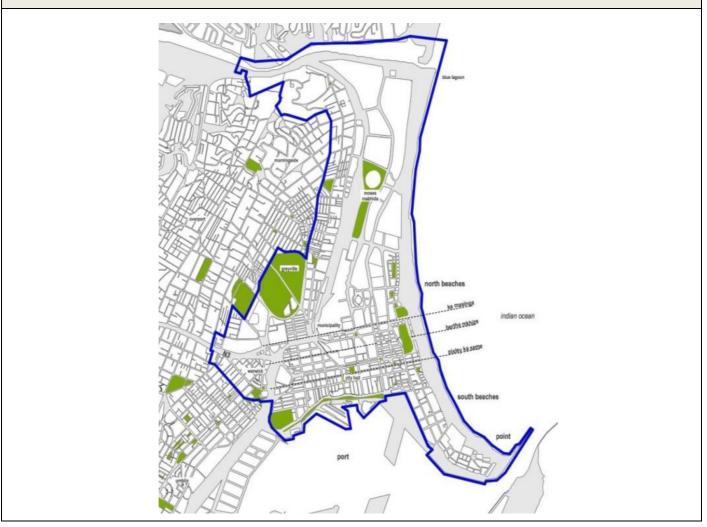
human settlements Department: Human Settlements REPUBLIC OF SOUTH AFRICA



PROJECT NAME

eThekwini Municipality Inner City Project

LOCALITY MAP



| CATALYTIC PROJECTS SUMMARY FACT SHEET | | | |
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| PROJECT NAME | EThekwini Municipality Inner City Project | LAND CONDITION | Infill and refurbish |
| DEVELOPER | eThekwini Municipality | | |
| PROVINCE | KwaZulu-Natal | MUNICIPALITY | EThekwini Municipality |
| PROJECT DESCRIPTION | eThekwini Municipality embarked on a strategic and integrated planning approach to renew the inner-city of Durban. A 2040 Inner City Local Area and Regeneration Plan is in its final stages and set the goal to attract and retain investment and people in the inner city. The provision of Social Housing is recommended as one of the large projects in this master plan. Together with iTrump, buildings that could be renewed / upgraded for social housing, affordable residential units and student accommodation were identified. iTrump identified 168 "bad" buildings in the inner city for possible conversion to social housing and affordable housing projects. From these, 3 dilapidated buildings have been planned for conversion to social housing units and the necessary procurement processes for Social Housing Institutions are underway. Following on the 2040 eThekwini Inner City Local Area and Regeneration Plan recommendations, six municipal owned buildings have been prioritised recently and programme planning and detail planning is underway to convert these buildings to residential units as a first phase of the Inner City Renewal. Once the feasibility of the Inner City Local Area Plan has been completed, the complete plan for the renewal of the inner city will be in place. The new interventions and all currently running interventions should still be consolidated into one implementation plan for the Inner City Project to illustrate its integrated impact. The assessment include only Phase 1 proposals that serve as quick wins to the Inner City project whilst the integrated feasibility of the other interventions are undertaken | | |
| MAIN ECONOMIC DRIVER(S) | Durban Inner City Economic Activities and Port Activities | | |
| DEVELOPMENT STATUS | Still in planning stage | | |
| NUMBER OF HOUSING OPPORTUNITIES | 10,758 | PROJECT DURATION | 3-10 years |
| PROPOSED ADJUSTED NO. OF HOUSING OPPORTUNITIES | same | PROPOSED ADJUSTED PROJECT DURATION | 10 – 13 years |
| ESTIMATE PROJECT DEVELOPMENT COST | R3,6 Billion | POTENTIAL JOB OPPORTUNITIES | 8228 |